

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

August 31, 2012

QSI now claims its draft statement of working capital adjustment contains a manifest error and that it is now owed \$787,000. This issue needs to be determined. The balance of the \$2 million held back may be paid to I.Q.

If it turns out that QSI is incorrect, an issue to be determined is whether it is liable to pay the interest charges on the [money] holdback.

If any court application is required, I am not seized of this matter.

"Newbould, J."